

Why choose AgriStability?

Disasters caused by things like market uncertainties, rising costs, and production losses hurt your farm business.

AgriStability can help.

- ▶ It can **help protect** your farm business if you have a large decline in net income.
- ▶ The compensation rate was increased to 80% in 2023 to **improve support** for farmers.
- ▶ When unexpected disasters happen, it helps with **cash flow**.
- ▶ It's an **affordable** part of risk management plans, costing just \$315 for every \$100,000 of reference margin.
- ▶ It can be used to **leverage financing**.

To see how AgriStability responds to large declines in income, see the example on page 2.

AgriStability Video Shorts

In 5-minute videos, get a quick and easy explanation about different parts of AgriStability, such as:

- ▶ Allowable income and expenses
- ▶ Production and reference margins
- ▶ How payments are calculated

To learn more about the videos, go to agricorp.com.



IMPORTANT

Interim payments available

Ontario farmers in AgriStability who have completed 6 months of their fiscal year can apply for an interim payment prior to their fiscal year-end.

Interim payments provide 50% of a farmer's estimated final payment.

In the last 2 years, Ontario farmers received more than \$20 million in AgriStability interim payments, providing cash flow when it was needed most.

If your projected net income has declined substantially, visit agricorp.com to download an *Interim Payment Application* form that you can complete and submit to Agricorp.

Key dates

Last day to:

Secure 2024 coverage –
April 30, 2024

Apply for 2024 interim payment –
December 31, 2024

Submit 2024 *Year-end Report and Claim Form* –
June 30, 2025

For a full list of all AgriStability dates, visit agricorp.com.

Example – How AgriStability responds

Beef operation

Example scenario:

BBB Farm has 150 head of cattle and 1,000 acres of hay for feed and for sale. This year, falling market prices and increased costs for raising cattle led to a big loss of income for the farm. As a result, BBB Farm's net income was \$260,000 this year.

Important numbers used in payment calculation

Average net income (Reference margin)	\$534,000
Payment trigger	\$373,800
This year's net income (Production margin)	\$260,000
Shortfall (Margin decline)	\$113,800
Payment (Shortfall x 80% compensation rate*)	\$91,040

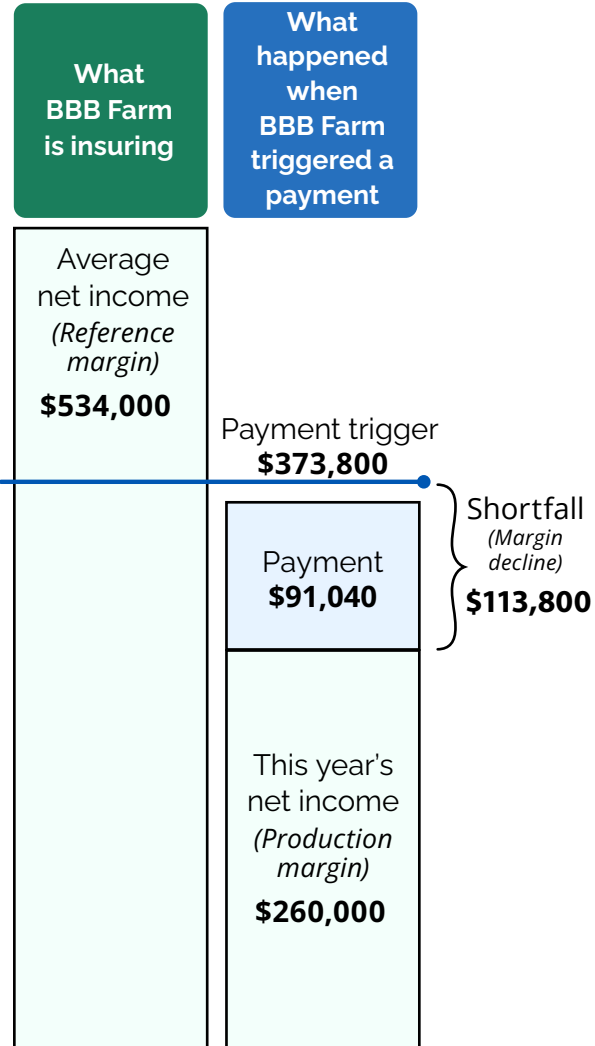
* To improve support for farmers, the AgriStability compensation rate was raised to 80% last year – an increase that Ontario supports, having provided the provincial portion since 2020.

How AgriStability responded:

BBB Farm got a payment of \$91,040, providing them with cash flow that could help them manage their margin loss or even stay in business.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet.



Contact us

1 Stone Road West
Box 3660 Stn. Central
Guelph ON N1H 8M4
1-888-247-4999
Fax: 1-519-826-4118
TTY: 1-877-275-1380
contact@agricorp.com
agricorp.com

Version française disponible.
Accessible formats available.