

Frequently asked questions about the 2012 corn crop

August 8, 2012

1. When are Production Insurance claims being paid?

Production Insurance claims are normally paid after harvest once the yield is known and floating claim price is determined. AgriStability payments are issued after you've completed your fiscal year-end and submitted all forms.

2. Can I receive my payment early?

Some Production Insurance claims may be paid early if Agricorp determines that the entire crop is a write-off and you have chosen the fixed claim price option. AgriStability participants who are in financial distress may also apply for an interim payment, which is an advance on their total estimated payment. Interim payments are processed on a priority basis before producers complete their fiscal year-end.

3. Can I green chop my corn to use as feed/silage?

Yes, you can, provided you have reported your damage to Agricorp and we have completed a field inspection. Agricorp will apply a yield factor to determine your final yield for chopped green feed where there is no cob development. For more information about using corn for feed, read the adverse weather report (<http://www.omafra.gov.on.ca/english/crops/weather/adverseweather.html>).

4. What are my coverage options?

For Production Insurance, you choose your coverage at the time of application or renewal. You can choose from fixed or floating claim prices and coverage levels of 75, 80, 85 or 90 per cent.

5. How much of the corn crop is at risk?

It is difficult to assess at this early stage and is very dependent on weather until harvest is complete. For more details about weather and crop conditions, read the adverse weather report (<http://www.omafra.gov.on.ca/english/crops/weather/adverseweather.html>) or the field crop news (<http://fieldcropnews.com/>).

6. How can my AgriStability coverage help me?

AgriStability covers margin declines of more than 15 per cent that are caused by any combination of production losses, adverse market conditions or increased costs, including those caused by adverse weather. For more information on AgriStability, read *AgriStability in plain language* (<http://www.agricorp.com/en-ca/Programs/AgriStability/Pages/Publications.aspx>).

7. How and when is the floating claim price for corn determined?

The difference between the Chatham track price and the Chatham board price is added to the Hensall board price. Then a \$0.20 per bushel allowance is subtracted for non-incurred expenses (i.e., drying). Prices are gathered between October 21 and November 10 and the floating claim price is usually set in late November.

8. When can an adjuster come out to inspect my crop?

When you report damage to your crop, Agricorp will determine if an inspection is needed and will make arrangements with you directly.

9. Why do some producers choose to not participate in these programs?

Producers choose what is right for their businesses. Risk varies from farm to farm and producers manage that risk through a variety of tactics such as diversification and irrigation. Risk management needs also depend on each producer's financial situation and risk tolerance.