

Honey

2024 Rates, Dates, and Updates

Updates

Making changes to your coverage – Existing customers need to contact Agricorp by **May 10, 2024** to add or remove commodities or change coverage levels and other options.

Rates

The premium rates Agricorp publishes represent the customer portion of the premium. Premium rates are set annually and are based on commodity prices and past claims.

Your premium = premium rate × number of eligible hives

If you have been enrolled in Production Insurance for more than one year, your premium rate may be discounted or surcharged based on your claim history.

For your own premium rates, including any discount or surcharge you may have, see your Renewal Notice.

| Claim price (\$/lb) | Premium rate by coverage level (\$/hive) | | |
|------------------------|---|---------|---------|
| | 70% | 75% | 80% |
| \$3.12 | \$11.29 | \$14.08 | \$17.49 |

Dates

| Last day to... | |
|---|---------------|
| Apply for coverage (new customers) | May 10, 2024 |
| Add or remove commodities (existing customers) | May 10, 2024 |
| Change existing coverage (e.g., coverage levels, claim price, other coverage options) | May 10, 2024 |
| Report hives | June 30, 2024 |
| Return bees to Ontario | July 1, 2024 |
| Pay premium | July 10, 2024 |

About premiums

- Premium rates are cost-shared with government.
- 60%** of premiums is paid by federal and provincial governments, plus all administrative costs.
- 40%** of premiums is paid by customers.

2024-03-25

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

Contact us

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