

Fall-Seeded Grain and Oilseed Plans – 2008

Insure Your Tomorrow

Prepare now for the risks that face your crops each year. Plan ahead and choose Production Insurance. Production Insurance is the only risk management tool that guarantees you a predetermined level of production. It protects you from yield reductions and crop losses due to perils including adverse weather, insects, disease, and winterkill.

Remain Financially Secure

- Maintain cash flow in below-average crop years
- Secure and fulfil marketing obligations
- Reinvest in your operation
- Use as collateral to secure loans
- Stabilize your CAIS program reference margin

Affordable Coverage

- Tax-deductible premiums
- Cost-shared with government

Customized Coverage

Your farming operation is unique. Agricorp offers flexible, multi-peril coverage on a broad range of crops to ensure your unique risk management needs are met.

Tailor your insurance to suit your needs with different coverage levels and individual crop options.

We Make It Easy

Our plans guarantee you a level of production (guaranteed production) based on your own yield history and the level of coverage you choose.

Your individual average farm yield provides insurance coverage specific to your operation and is composed of up to ten years of your own actual yields.

A claim is paid if an insured peril causes your yield to fall below your guaranteed level of production.

We offer personalized service to help you understand the program and make the right insurance decisions.

NEW for 2008

Until 2007, Agricorp's Fall-Seeded Grain and Oilseed plans only offered one plan for winter wheat. It covered all three classes of wheat. Beginning in 2008, there are new separate plans for soft white, soft red, and hard red winter wheat. You can also participate in two pilot plans for organic winter wheat and organic winter spelt. Contact Agricorp for more details about the organic plans.

The new plans provide better coverage because they reflect different production practices, risks, yields, and prices for each class. Each plan also has its own premium rate and claim price.

Plan Details

Reseeding Benefit

A benefit is paid if you must reseed some or all acres of your crop due to an insured peril. To qualify, at least three adjoining acres must be damaged and the total qualifying acres cannot exceed the original total acres planted. If you must reseed in the fall, you still remain eligible for the benefit in the spring if the crop is affected by winterkill damage. Before you reseed, call Agricorp to report damage and open a claim.

The maximum reseed benefit for winter wheat is \$65 per acre. For organic winter spelt the maximum reseed benefit is \$70 per acre.

The maximum reseed benefits for barley and canola will be set in February 2008.

Quality Factor (winter wheat only)

The quality factor compensates growers for lower prices resulting from poor quality wheat, when the lower quality is caused by an insured peril. It is based on historical price differences between grade 1 and 2 and lower grades of wheat, and a deductible of two percent is applied to your guaranteed production. For claim purposes, if your winter wheat is grade 3, your yield is factored downward by five percent. If your winter wheat is feed grade, your yield is factored downward by 10 percent. This adjustment increases the likelihood and the size of any claim payment. The quality factor does not apply to the organic winter wheat plan.

Surface Seeding

If you choose to surface seed (e.g., broadcast) some or all of your crop, you must notify Agricorp when you report your acreage. An adjuster will inspect your crop in the fall to determine if insurance coverage can be approved.

Premium Rates

Premium rates published on Production Insurance fact sheets represent your share of the full base premium rate. If you have been enrolled in a Production Insurance plan for longer than one year, the premium rate for the coverage level you choose may also be surcharged or discounted, depending on your individual claim history for that plan. Premium discounts and surcharges are designed to ensure that the premium you pay reflects your claim rate track record.

Premium rates are detailed on the back page. You select the coverage level and claim price that suits your needs.

Claim Price

A fixed claim price option is available for the 2008 crop year for most of the separate crop plans. The three conventional winter wheat plans all include a floating claim price option, which is based on the market prices for grade 1 and 2 wheat as reported between July 1 and August 31, 2008. The claim prices for barley and canola are determined at harvest time from a survey of selected delivery point posted prices.

Reporting Damage

To be eligible for a claim, all crop damage must be reported to Agricorp as soon as it occurs so that a crop inspection can be completed prior to harvest.

Insured Perils

Insured perils include: drought, excessive moisture, excessive rainfall, flood, frost, hail, insect infestation, plant disease, wildlife, wind, and winterkill. Producers are expected to use good farm management practices in order to qualify for insurance claims.

Reporting and Planting Deadlines

To ensure that your Production Insurance coverage remains in effect, please note and adhere to these important reporting and planting deadlines.

Reporting Cycle	Winter Wheat & Spelt	Winter Barley	Winter Canola
Contract cancellation	October 20, 2007	October 20, 2007	September 30, 2007
Contract changes and Final Acreage Reports	November 1, 2007	November 20, 2007	October 15, 2007
New applications	November 1, 2007	November 20, 2007	October 15, 2007
Premium payments	November 15, 2007	July 10, 2008	July 10, 2008
Yield declaration	September 1, 2008	October 31, 2008	October 31, 2008

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Planting Deadlines

Area	Winter Wheat & Spelt	Winter Barley	Winter Canola*
More than 2700 crop heat units (CHUs)	October 31, 2007	October 21, 2007	September 20, 2007
Less than 2700 CHUs	October 20, 2007	October 10, 2007	September 10, 2007
East of Belleville to Brockville	October 10, 2007	October 1, 2007	* Insurance for canola has area restrictions. Contact Agricorp to confirm eligibility in your area.
North and east of Brockville	October 1, 2007	September 21, 2007	
Nipissing, Timiskaming, Parry Sound, and Muskoka	October 1, 2007	September 1, 2007	
Algoma, Cochrane, Kenora, Rainy River, Sudbury, Thunder Bay, and Haliburton	October 1, 2007 These areas are not eligible for winterkill coverage.	September 1, 2007	

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Note: Wheat planted following a previous wheat crop is not insurable.

Errors and omissions excepted. This fact sheet is provided for information purposes only. For the specific legal obligations of Production Insurance, please consult the *Crop Insurance Policy—Contract of Insurance*.

2008 Base Premium Rates (customer's portion only)

Winter Crop Plan	Fixed Claim Price	Fixed Claim Price Premium Rate	Floating Claim Price Premium Rate	Coverage Level
Soft White Wheat	\$4.34 / bu	\$8.24 / acre	\$10.17 / acre	90%
		\$6.62 / acre	\$8.17 / acre	85%
		\$5.35 / acre	\$6.60 / acre	80%
		\$4.26 / acre	\$5.26 / acre	75%
Soft Red Wheat	\$4.25 / bu	\$7.88 / acre	\$9.74 / acre	90%
		\$6.33 / acre	\$7.82 / acre	85%
		\$5.12 / acre	\$6.32 / acre	80%
		\$4.08 / acre	\$5.03 / acre	75%
Hard Red Wheat	\$4.45 / bu	\$8.45 / acre	\$10.45 / acre	90%
		\$6.79 / acre	\$8.39 / acre	85%
		\$5.48 / acre	\$6.78 / acre	80%
		\$4.37 / acre	\$5.40 / acre	75%
Organic Wheat	\$8.52 / bu	\$10.84 / acre	NA	90%
		\$8.70 / acre	NA	85%
		\$7.04 / acre	NA	80%
		\$5.60 / acre	NA	75%
Organic Spelt	\$0.36 / kg	\$8.73 / acre	NA	90%
		\$7.01 / acre	NA	85%
		\$5.67 / acre	NA	80%
		\$4.51 / acre	NA	75%
Barley	The premium rates and insurance options for winter barley and winter canola are set with the spring grain and canola plans in February 2008.			
Canola				

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Other crop plan fact sheets, including organic winter wheat and spelt, are available. Please call Agricorp at 1-888-247-4999 or visit www.agricorp.com.

(Version française disponible)