



Assigning claim payments to a third party

Feature Sheet

Producers in Production Insurance have the option of assigning claim payments to a third party to repay loans.

Completing the Assignment of Indemnity form

To assign a payment to a third party, an *Assignment of Indemnity* form must be submitted to Agricorp. An *Assignment of Indemnity* form must be completed each year that an assignment is in place. The form must be signed by the customer and assignee(s).

To download an *Assignment of Indemnity* form, visit the Forms page for any Production Insurance plan on agricorp.com. (From the home page, choose any eligible crop and click **Find Programs > Production Insurance > Forms.**)

Updating an assignment

An assignment must be updated if a customer:

- Undergoes a business structure change
- Adds or replaces crops

To update an existing assignment during the year, complete a new *Assignment of Indemnity* form and submit it to Agricorp.

Cancelling an assignment

If the loan has been paid in full, the assignee needs to notify Agricorp in writing to release the assignment. The written notice needs to include the customer's Agricorp ID, name, crop(s), crop year and program.

Benefits of completing the form online

Completing the *Assignment of Indemnity* form online makes it easier to:

1. Provide the right information – Built-in dropdown crop lists ensures the information you provide is accurate, reducing time spent on follow-up.
2. Keep an electronic copy of your client's assignment(s).
3. Ensure you're using the most current version of the form.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this feature sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

Contact us

1-888-247-4999

Fax: 519-826-4118

TTY: 1-877-275-1380

Accessible formats available

agricorp.com

contact@agricorp.com

Monday to Friday, 7 a.m. to 5 p.m.

Version française disponible