



Rates, Dates and Updates

2021 Information Sheet

Spring-Seeded Grains and Oilseeds

The information in this document applies to spring-seeded grains and oilseeds.

Updates

Making coverage changes – This year, you have until May 31, 2021, to make any changes to your coverage.

Report your acres – Our online acreage reporting tool has been improved so it's easier for you to report your acres. The new tool is easier and faster to use, accessible on mobile devices, and compatible with rural internet speeds. To get started, visit agricorp.com/acreage after May 1, 2021.

Coverage extended for on-farm labour disruptions due to COVID-19 – Coverage added in 2020 for production losses caused by on-farm labour disruptions due to COVID-19 is extended for the 2021 program year. For more information, visit agricorp.com.

Same insurance. New look. – We have refreshed the renewal notice and Contract of Insurance for Production Insurance. For more information, visit agricorp.com.

Unseeded acreage coverage – This year, we updated our unseeded acreage coverage to simplify the deductible calculation. This will have little to no impact on claim amounts. For more information, visit agricorp.com.

About premiums

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price, and the level of the Ontario Agricultural Products Insurance Fund. The federal and provincial governments pay up to 60 per cent of the required premiums and 100 per cent of the administration cost of delivering the program.

Please refer to your renewal notice or invoice for premium rates specific to your individual coverage.

Calculating your premium

Premium = number of acres × base premium rate × (discount or surcharge)

Discounts and surcharges – If you have been enrolled in Production Insurance for more than one year, your premium rate may be discounted or surcharged based on your claim history.

Rates

Crop	Claim price	2021 Premium rates						
		Maximum replant claim rate (\$/acre)	Unseeded acreage claim rate	Base premium rate by coverage level (\$/acre)				
				70%	75%	80%	85%	90%
Adzuki beans	Float	\$145.00	\$0.5600/lb	\$26.14	\$32.46	\$39.57	N/A	N/A
Barley	Float	\$83.00	\$0.1179/lb	\$5.12	\$6.43	\$8.01	\$10.04	N/A
Black beans	Float	\$128.00	\$0.3800/lb	\$12.01	\$14.95	\$18.54	N/A	N/A
Canola	Float	\$143.00	\$0.2268/lb	\$11.08	\$13.18	\$15.46	\$19.56	N/A
	Float	\$122.00	\$5.20/bu	N/A	\$6.55	\$8.74	\$11.60	\$15.73
Corn	\$4.40/bu	\$122.00	\$4.40/bu	N/A	\$5.11	\$6.82	\$9.05	\$12.27
	\$9.90/bu	\$122.00	\$9.90/bu	N/A	\$10.56	\$14.08	\$18.69	\$25.34
Cranberry beans	Float	\$205.00	\$0.5000/lb	\$20.11	\$24.48	\$29.85	N/A	N/A
Flax	\$0.2155/lb	\$69.00	\$0.2155/lb	\$8.27	\$10.31	\$12.94	N/A	N/A
Kidney beans	Float	\$200.00	\$0.5200/lb	\$12.78	\$16.48	\$21.17	N/A	N/A

Crop	Claim price	2021 Premium rates						
		Maximum replant claim rate (\$/acre)	Unseeded acreage claim rate	Base premium rate by coverage level (\$/acre)				
				70%	75%	80%	85%	90%
Japan/other beans	Float	\$145.00	\$0.4800/lb	\$18.49	\$22.96	\$28.00	N/A	N/A
Mustard	\$0.42/lb	\$72.00	\$0.42/lb	\$13.77	\$19.49	\$28.10	N/A	N/A
Oats	Float	\$76.00	\$0.1270/lb	\$5.00	\$6.31	\$7.83	\$9.82	N/A
Peanuts	\$1.00/lb	N/A	N/A	\$33.38	\$40.81	\$48.91	N/A	N/A
Popping corn	\$0.2321/lb	\$160.00	N/A	\$27.93	\$34.97	\$41.45	N/A	N/A
Spring wheat	Float	\$111.00	\$7.15/bu	\$4.22	\$5.64	\$7.43	\$9.79	\$12.54
	\$6.10/bu	\$111.00	\$6.10/bu	\$3.32	\$4.44	\$5.85	\$7.70	\$9.86
Soybeans – conventional	Float	\$92.00	\$12.75/bu	N/A	\$4.79	\$6.15	\$7.97	\$10.24
	\$10.85/bu	\$92.00	\$10.85/bu	N/A	\$3.92	\$5.03	\$6.52	\$8.38
Soybeans – organic	\$27.15/bu	\$92.00	\$27.15/bu	N/A	\$10.05	\$12.92	\$16.73	\$21.50
Soybeans – tofu	Float	\$92.00	\$14.30/bu	N/A	\$5.10	\$6.55	\$8.49	\$10.90
Soybeans – natto	Float	\$92.00	\$15.80/bu	N/A	\$6.01	\$7.73	\$10.01	\$12.86
Spring grain	Float	\$80.00	\$0.1157/lb	\$4.98	\$6.29	\$7.79	\$9.78	N/A
Sunflowers	\$0.38/lb	\$77.00	\$0.38/lb	\$22.90	\$27.60	\$32.71	N/A	N/A
White beans	Float	\$128.00	\$0.3850/lb	\$10.25	\$12.60	\$15.63	\$19.42	N/A

Dates

Responsibilities	2021 Deadlines
Last day to apply for, change or cancel 2021 coverage	May 31, 2021
Report your final acres	June 30, 2021
Pay your premium	July 10, 2021
Report damage	As soon as it occurs

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this feature sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

Contact us

1-888-247-4999

Fax: 519-826-4118

TTY: 1-877-275-1380

Accessible formats available

agricorp.com

contact@agricorp.com

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