



Rates, Dates and Updates

2022 Information Sheet Risk Management Program

Updates

RMP for livestock Participant Handbook updated

Please note the *Participant Handbook* was updated this year. It is available at agricorp.com or you can contact Agricorp. This information sheet works with the *Participant Handbook* and provides specific details about the program year, coverage levels, eligibility and updates.

Premiums held at 2021 levels
To support farmers, the Government of Ontario is keeping 2022 premium rates consistent with 2021 premiums.

Rates

Premium rates are based on your chosen livestock category and the level of coverage you choose. There are 4 coverage levels, as noted below. Your annual premium is calculated using 1 of 2 formulas, depending on the livestock category:

Annual premium = premium rate × number of head enrolled OR premium rate × total eligible weight gain enrolled

Plan	Category	Unit	Premium rate by coverage level			
			80%	90%	95%	100%
Cattle	Cow-calf	\$/head	6.85	11.84	14.51	17.26
	Backgrounder	\$/lb of gain	0.0002	0.0028	0.0063	0.0114
	Feedlot	\$/lb of gain	0.0027	0.0140	0.0214	0.0297
Hogs	Early wean	\$/head	0.02	0.09	0.13	0.19
	Feeder	\$/head	0.08	0.17	0.23	0.33
	Grower/finisher	\$/kg of gain	0.0017	0.0054	0.0086	0.0128
Sheep	Lamb	\$/lb of gain	0.0377	0.0595	0.0705	0.0815
Veal	Veal cattle	\$/head	1.40	4.07	6.08	8.49

Ownership/financing arrangements and out-of-province weight gain

Important: Please notify Agricornp by April 1 if:

- Your ownership arrangements have changed from what is noted in Section D, Questions 3 to 5 of your renewal. This includes share or lease arrangements, joint ventures or ownerships, or custom feeding arrangements.
- You have any financing arrangements for the livestock you are enrolling.
- Your production includes out-of-province weight gain, as noted in the “Current insured production” column of Section C of your renewal. Only in-province weight gain is eligible for Ontario’s Risk Management Program.

Ownership and financing examples are available on agricorp.com.

Note: You are required to notify Agricornp immediately if any of the above information changes throughout the year.

Dates

Responsibilities	Deadlines
Submit application or coverage changes	April 1, 2022
Report first quarter sales*	April 30, 2022
Pay premium in full or pay first semi-annual premium instalment	July 31, 2022
Report second quarter sales*	July 31, 2022
Report first semi-annual sales	July 31, 2022
Report third quarter sales*	October 31, 2022
Pay second semi-annual premium instalment	January 31, 2023
Report fourth quarter sales*	January 31, 2023
Report second semi-annual sales	January 31, 2023

* excludes cow-calf and sheep producers

Retaining Records

Agricornp may ask you for additional documentation in order to verify that the reported sales meet the minimum ownership requirements. This could include inventory tracking records, tagging records and close outs. Failure to provide the required information may result in the reported sales being ineligible for payment.

RMP for livestock resources

Information about the RMP for livestock plans for cattle, hogs, sheep and veal is available on agricorp.com and in the participant handbook and accompanying information sheets:

- **RMP for livestock Participant Handbook:**
The participant handbook outlines what you need to know about the RMP for livestock plans, how to enrol and your responsibilities as a participant. The participant handbook applies to the 2022 program year and will continue to apply for subsequent program years, until it is cancelled, amended or replaced. The participant handbook will not be updated annually. If there is any conflict between the participant handbook and an information sheet, the information sheet takes precedence.
- **Rates, Dates and Updates Information Sheet:**
This information sheet works as part of your participant handbook to provide details specific to the program year, and is updated annually. You will receive the information sheet when you enrol in the program and with your annual renewals. It is also available on agricorp.com.
- **Calculating Target and Market Prices Information Sheet:**
This information sheet shows how the target and market prices for the RMP for livestock plans are set and is a complementary document to the participant handbook. The data is specific to the program year and is updated annually. You can find the information sheet on agricorp.com or request a copy by calling Agricornp.

For RMP terms and conditions, refer to the documents listed below in effect for the current program year:

- RMP: Cattle Guidelines
- RMP: Hogs Guidelines
- RMP: Sheep Guidelines
- RMP: Veal Guidelines
- Risk Management Program: Minister’s Order 0006/2021, as amended
- BRMRC: Order in Council 103/2021, as may be amended from time to time

Where there is any conflict between the participant handbook, information sheet and the guidelines, the guidelines take precedence.

To obtain a copy of the guidelines, contact the Ontario Ministry of Agriculture, Food and Rural Affairs.

Contact us

1-888-247-4999

Fax: 519-826-4118

TTY: 1-877-275-1380

Accessible formats available

agricorp.com

contact@agricorp.com

Version française disponible

