



Rates, Dates, and Updates

2024 Information Sheet Risk Management Program

Rates

Premium rates are based on your chosen livestock category and the level of coverage you choose. There are 4 coverage levels, as noted below. Your annual premium is calculated using 1 of 2 formulas, depending on the livestock category:

Annual premium = premium rate × number of head enrolled OR premium rate × total eligible weight gain enrolled

Plan	Category	Unit	Premium rate by coverage level			
			80%	90%	95%	100%
Cattle	Cow-calf	\$/head	7.37	12.73	15.61	18.57
	Backgrounder	\$/lb of gain	0.0002	0.0030	0.0068	0.0122
	Feedlot	\$/lb of gain	0.0029	0.0150	0.0229	0.0319
Hogs	Early wean	\$/head	0.02	0.09	0.13	0.19
	Feeder	\$/head	0.08	0.17	0.23	0.33
	Grower/finisher	\$/kg of gain	0.0017	0.0054	0.0086	0.0128
Sheep	Lamb	\$/lb of gain	0.0415	0.0656	0.0777	0.0898
Veal	Veal cattle	\$/head	1.54	4.48	6.69	9.35

Ownership/financing arrangements and out-of-province weight gain

Please notify Agricorp by April 1 if:

- Your ownership arrangements have changed from what is noted in Section D, Questions 3 to 5 of your renewal. This includes share or lease arrangements, joint ventures or ownerships, or custom feeding arrangements
- You have any financing arrangements for the livestock you are enrolling
- Your production includes out-of-province weight gain, as noted in the "Current insured production" column of Section C on your renewal. Only in-province weight gain is eligible for Ontario's Risk Management Program

Ownership and financing examples are available on agricorp.com.

Note: You are required to notify Agricorp immediately if any of the above information changes throughout the year.

Dates

Responsibility	Deadline
Submit application or change coverage	April 1, 2024
Report first quarter sales*	April 30, 2024
Pay premium in full or pay first semi-annual premium instalment	July 31, 2024
Report second-quarter sales*	July 31, 2024
Report first semi-annual sales**	July 31, 2024
Report third-quarter sales*	October 31, 2024
Pay second semi-annual premium instalment	January 31, 2025
Report fourth-quarter sales*	January 31, 2025
Report second semi-annual sales**	January 31, 2025

* excludes cow-calf and sheep producers

** cow-calf and sheep producers only

Retaining Records

Agricorp may ask you for additional documentation in order to verify that the reported sales meet the minimum ownership requirements. This could include inventory tracking records, tagging records, and closeouts. Failure to provide the required information may result in the reported sales being ineligible for payment.

RMP for livestock resources

Information about the RMP for livestock plans for cattle, hogs, sheep and veal is available on agricorp.com and in the participant handbook and accompanying information sheets:

- **RMP for livestock Participant Handbook:** The participant handbook outlines what you need to know about the RMP for livestock plans, how to enrol, and your responsibilities as a participant. The participant handbook applies to the 2022 program year and will continue to apply for subsequent program years, until it is cancelled, amended, or replaced. The participant handbook is not updated annually. If there is any conflict between the participant handbook and an information sheet, the information sheet takes precedence.
- **Rates, Dates, and Updates Information Sheet:** This information sheet works as part of your participant handbook to provide details specific to the program year, and is updated annually. You can find the information sheet on agricorp.com or request a copy by calling Agricorp.
- **Calculating Target and Market Prices Information Sheet:** This information sheet shows how the target and market prices for the RMP for livestock plans are set and is a complementary document to the participant handbook. The data is specific to the program year and is updated annually. You can find the information sheet on agricorp.com or request a copy by calling Agricorp.

For RMP terms and conditions, refer to the documents listed below in effect for the current program year:

- RMP: Cattle Guidelines
- RMP: Hogs Guidelines
- RMP: Sheep Guidelines
- RMP: Veal Guidelines
- Risk Management Program: Minister's Order 0006/2021, as amended
- BRMRC: Order in Council 103/2021, as may be amended from time to time

Where there is any conflict between the participant handbook, information sheet, or the guidelines, the guidelines take precedence.

To obtain a copy of the guidelines, contact the Ontario Ministry of Agriculture, Food and Rural Affairs.

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 Accessible formats available.