

Financial Responsibility Form

Grain Financial Protection Program

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Applicant information			
Name of applicant	Operating as	Client number	Number of years in business
Address			
Proof of financial responsibility			
Method of proving financial responsibility (choose one)			
<input type="checkbox"/> By submitting a complete set of your audited or review engagement financial statements for the most recent year			
<input type="checkbox"/> By providing an irrevocable letter of credit or equivalent security in an amount based on the volume of purchases			
Your own production totals			
If you are a producer/dealer, and you purchase the following commodities from your own production, provide your production totals for each commodity in the last harvest year.			
Corn (tonnes)	Soybeans (tonnes)	Wheat (tonnes)	Canola (tonnes)
Speculation in commodity markets			
If you periodically speculate in commodity markets, please estimate your maximum open position during the last fiscal year. Speculation is deliberately maintaining an open position (i.e., unmatched purchases and sales contracts with the intention of gaining from price movements).			
Commodity	Tonnes		Dollar value
Canola			
Grain corn			
Soybeans			
Wheat			
Other (please specify)			
Do you hedge against the American dollar when you take positions in the commodity markets?			
<input type="checkbox"/> Yes			
<input type="checkbox"/> No (Provide the value of the unhedged grain)			
Details about your business			
1. Has there been any change that would significantly affect the financial position or outlook of the business? (For example: large open purchase/sale commitments, changes in relationships with key creditors, suppliers, clients, or changes in key personnel)			
<input type="checkbox"/> Yes (provide details)			
<input type="checkbox"/> No			
2. Are there any other liabilities not reflected in the financial statements? (For example: Outstanding or pending lawsuits or guarantees to other companies or individuals)			
<input type="checkbox"/> Yes (provide details, including dollar amounts)			
<input type="checkbox"/> No			
3. Explain any adverse financial results for the past fiscal year.			

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Details about your business (continued)

4. Briefly describe the major items in your current capital budget and how you plan to pay for these expenditures.

5. Approximately how many producers did you purchase grain from in the last fiscal year?
(Grain includes corn, soybeans, wheat, and canola)

6. Do you plan to substantially increase or decrease the volume of your purchases from grain producers compared to your last fiscal year?
 Yes (answer question 7)
 No (skip to question 9)

7. Are you a new applicant?
 Yes (answer question 8)
 No (skip to question 9)

8. In the table below, provide a projection of the grain corn, soybeans, wheat, and canola that you will purchase directly from producers. Please also use this space to provide your assumptions about these projections.

Month	Year	Grain corn		Soybeans		Wheat		Canola	
		Tonnes	Value \$	Tonnes	Value \$	Tonnes	Value \$	Tonnes	Value \$
February			\$		\$		\$		\$
March			\$		\$		\$		\$
April			\$		\$		\$		\$
May			\$		\$		\$		\$
June			\$		\$		\$		\$
July			\$		\$		\$		\$
August			\$		\$		\$		\$
September			\$		\$		\$		\$
October			\$		\$		\$		\$
November			\$		\$		\$		\$
December			\$		\$		\$		\$
January			\$		\$		\$		\$
Total			\$		\$		\$		\$

9. Do you have formal marketing agreements with other grain dealers/brokers?
 Yes (Describe your marketing arrangements)
 No

10. List and provide details of any unrelated business or persons (e.g., key suppliers, customers, or creditors) upon whom you may be economically dependent for survival.

Applicant's certification

I certify that the information contained on this form and the enclosed financial statements are correct and are to the best of my knowledge not misleading and do not have any material facts omitted. Furthermore I agree to notify Agricorp immediately of any material changes in the above information, or any changes to my business since the date of my enclosed financial statements.

Personal information on program forms is collected under the authority of the *Grains Act*. The information will be used to determine eligibility for a licence as a dealer in grain. Questions about this collection should be directed to: Agricorp, PO Box 3660, Station Central, Guelph, ON N1H 8M4, 1-888-247-4999 fax (519) 826-3367.

Name	Signature	Title	Date
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