Agricorp®
An agency of the Government of Ontario

2018 Payments Based on Self-Declared Yields

Feature Sheet

Production Insurance covers production loss and yield reductions caused by insured perils. The yield you report at harvest determines your eligibility for a claim. It also forms part of your 10-year average farm yield (AFY).

Importance of accurate yield declarations

Reporting accurate yields is necessary to ensure you receive the right compensation in the event of a claim. It also ensures your AFY is correct for future years.

Keep your records

Agricorp ensures the integrity of the Production Insurance program by verifying information used for payments, including the review of randomly selected claim files. At a later date, we may review your yield declaration to verify the yield you reported. A review of your yield could include an adjuster coming to your farm. Keep records of your on-farm storage measurements, settlement statements, weigh slips, receipts and other supporting documents for at least six years.

Review payment details

All claim payments show your calculation details. Review the enclosed details to make sure the yield Agricorp used in your claim calculation accurately reflects the yield you declared.

If you disagree with your claim payment details, submit a Proof of Loss form within 60 days of your initial yield declaration. If you do not submit this form, Agricorp will treat your initial yield declaration and the claim payment calculations as correct. Contact Agricorp if you require a new Proof of Loss form.

How your claim is calculated

If your yield is lower than your guaranteed production, your claim is calculated as follows:

Claim payment = guaranteed production – self-declared yield × claim price

Guaranteed production – Your guaranteed production is determined by multiplying your AFY by your selected coverage level. If an insured peril causes your actual yield to fall below your guaranteed production, a production claim may be paid on the difference.

Claim price – When you apply for or renew your coverage each year, you select a fixed or floating claim price (where applicable). The claim price you choose is applied to your yield to calculate a dollar value for the purpose of paying a claim.

Contact us
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Accessible formats available
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Monday to Friday, 7 a.m. to 5 p.m.

Version française disponible

For specific legal obligations of Production Insurance, consult the *Contract of Insurance, Terms and Conditions*. For details on the collection of information and treatment of records, refer to Part 1, section I of the contract. This Feature Sheet will form part of your contract for the 2018 crop year. If you have any questions or concerns, please contact us within 60 days of your initial yield declaration.

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