



Rates, Dates, and Updates

2024 Information Sheet Apples and Apple Trees

Updates

Making coverage changes?

Customers should contact Agricorp by January 1, 2024. This year we will accept coverage changes up until **January 2, 2024** due to the statutory holiday.

Rates

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price and the level of the Ontario Agricultural Products Insurance Fund. The federal and provincial governments pay all of the administration costs, up to 60% of your production, including additional tree mortality loss coverage, and the full cost of your standard tree mortality loss coverage.

2024 Customer premium rates

Crop	Coverage type	Premium rate by coverage level (% of liability)								Apple tree premium (% of liability)	
		70%		75%		80%		85%		Standard coverage (7.5% deductible)	Additional coverage (3% deductible)
		Customer portion	Full rate	Customer portion	Full rate	Customer portion	Full rate	Customer portion	Full rate		
Fresh and juice apples	Enhanced basic	3.02%	7.55%	3.37%	8.42%	3.79%	9.48%	4.55%*	10.73%*	No cost	0.13%
	Separate orchard hail rider*	7.87%	14.67%	8.23%	15.57%	8.66%	16.64%	N/A	N/A		
Fresh apples only	Enhanced basic	3.02%	7.55%	3.37%	8.42%	3.79%	9.48%	4.55%*	10.73%*	No cost	0.13%
	Separate orchard hail rider*	7.87%	14.67%	8.23%	15.57%	8.66%	16.64%	N/A	N/A		

* A portion of this premium rate is funded at a high-cost level. The grower contributes approximately 67% of the high-cost portion, and the federal and provincial governments contribute approximately 33%.

2024 Claim prices

Claim price option	Claim price
Option 1	\$0.38/lb
Option 2	\$0.40/lb
Option 3	\$0.46/lb
Option 4	\$0.51/lb
Juice apples	0.0432*
Apple trees	\$16.97/tree

* Estimated claim price for juice apples. The final claim price for juice apples is established at harvest time using the current year's negotiated price for ground juice apples, less harvesting costs.

2024 Dates

Responsibilities	Deadline
Apply or make changes	January 1, 2024
Meet with adjuster to validate inventory, determine premium and sign contract	Spring 2024
Pay premium	May 1, 2024
Report damage	As it occurs

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

Contact us

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