

# Fresh Market Vegetables – Average Farm Yield Basis 2024 Rates, Dates, and Updates

## Updates

**New coverage levels for onions** – If you grow seed, set, or Spanish onions, you can now choose from the additional coverage levels of 85% and 90%. These new coverage levels give you more choices and flexibility in managing your risks and provide more relevant coverage.

## Rates

The premium rates Agricorp publishes represent the customer portion of the premium. Premium rates are set annually and are based on commodity prices and past claims.




**Note:** Some commodities have high-risk coverage options at a higher cost.

**Your premium = premium rate × number of acres**

If you have been enrolled in the program for more than one year, your premium rate may be discounted or surcharged based on your claim history for the commodity.

For your own rates, including any premium discount or surcharge you may have, see your Renewal Notice.

## About premiums

-  Premium rates are cost-shared with government.
-  **60%** of premiums is paid by federal and provincial governments, plus all administrative costs.
-  **40%** of premiums is paid by customers.

Commodity	Claim price	Maximum replant claim price (\$/acre)	Premium rate by coverage level (\$/acre)					
			65%	70%	75%	80%	85%	90%
Fresh carrots	\$7.30/50 lb bag	\$1,027	\$236.38	\$282.93	\$359.35	\$444.16	N/A	N/A
Seed onions	\$8.50/50 lb bag	\$4,400	N/A	\$227.79	\$283.81	\$347.57	\$465.64*	\$594.65*
Set onions	\$8.50/50 lb bag	\$2,190	N/A	\$133.30	\$148.17	\$162.94	\$187.13*	\$212.16*
Spanish onions	\$8.50/50 lb bag	\$3,607	N/A	\$354.56	\$433.94	\$524.20	\$688.35*	\$869.32*
	\$10.50/50 lb bag		N/A	\$437.98	\$536.05	\$647.55	\$850.32*	\$1,073.87*
Banana peppers (fresh and processing)	\$350/ton	\$2,687	N/A	\$136.27	\$172.33	\$207.93	N/A	N/A
	\$470/ton		N/A	\$183.00	\$231.41	\$279.23	N/A	N/A
	\$590/ton		N/A	\$229.72	\$290.49	\$350.52	N/A	N/A
Bell peppers (fresh and processing)	\$350/ton	\$2,687	N/A	\$117.57	\$148.68	\$179.40	N/A	N/A
	\$470/ton		N/A	\$157.89	\$199.65	\$240.91	N/A	N/A
	\$590/ton		N/A	\$198.20	\$250.63	\$302.42	N/A	N/A

Commodity	Claim price	Maximum replant claim price (\$/acre)	Premium rate by coverage level (\$/acre)					
			65%	70%	75%	80%	85%	90%
Fresh potatoes	\$19.50/cwt	\$1,182	N/A	\$73.31	\$95.73	\$121.42	\$152.87	\$200.27*
	\$21.50/cwt		N/A	\$80.83	\$105.55	\$133.87	\$168.55	\$220.81*
Rutabagas (fresh and processing)	\$118/ton	\$165.00	N/A	\$98.78	\$119.99	\$142.36	N/A	N/A

\* A small portion of this premium rate has a higher premium cost. You pay 67% of the high-cost amount, and the federal and provincial governments pay the rest. The extra cost factors in high-risk commodities or risk-splitting, like choosing single-peril coverage or insuring separate orchards, hybrids, or harvest periods.

## Dates

### Last day to...

Apply for coverage (new customers)	May 10, 2024
Add or remove commodities (existing customers)	May 10, 2024
Change existing coverage (e.g., coverage levels, claim prices)	May 10, 2024
Report unseeded acreage	As soon as it occurs
Report acreage	June 30, 2024
Pay premium	July 10, 2024
Report yield	December 15, 2024

### Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

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