



An agency of the Government of Ontario

Fresh Market Vegetables – Acreage-Loss Basis 2024 Rates, Dates, and Updates

Updates ●●●●●●●●

Leafy vegetable insurable values and abandonment thresholds updated – Insurable values and abandonment thresholds are the basis of premiums and claims. By adjusting these values, coverage reflects the real costs customers are currently facing. For current values, see the Insurable Values and Abandonment Thresholds feature sheet on the Publications page on agricorp.com.

Rates ●●●●●●●●

The premium rates Agricorp publishes represent the customer portion of the premium. Premium rates are set annually and are based on commodity prices and past claims.

Your premium = (insurable value* × number of acres) × premium rate

*Determined by multiplying the insurable value (for each crop) by the number of acres you plant.

For your own rates, see your Renewal Notice.

About premiums

- Premium rates are cost-shared with government.
- 60%** of premiums is paid by federal and provincial governments, plus all administrative costs.
- 40%** of premiums is paid by customers.

Commodity type	Peril option	Premium rate by coverage level			
		60%	70%	80%	85%
Fruit	Multi-peril	4.15%	4.85%	5.54%	N/A
	Hail only	0.30%	0.35%	0.40%	0.43%
	Frost only	0.25%	0.29%	0.33%	0.36%
	Hail and frost	0.55%	0.64%	0.73%	0.79%
Leafy	Multi-peril	5.84%	6.81%	7.79%	N/A
	Hail only	1.06%	1.24%	1.42%	1.51%
	Frost only	0.49%	0.57%	0.65%	0.69%
	Hail and frost	1.55%	1.81%	2.07%	2.20%
Root	Multi-peril	3.11%	3.63%	4.15%	N/A
	Hail only	0.51%	0.60%	0.68%	0.73%
	Frost only	0.15%	0.17%	0.19%	0.21%
	Hail and frost	0.66%	0.77%	0.87%	0.94%
Other	Multi-peril	3.11%	3.63%	4.15%	N/A
	Hail only	0.51%	0.60%	0.68%	0.73%
	Frost only	0.15%	0.17%	0.19%	0.21%
	Hail and frost	0.66%	0.77%	0.87%	0.94%

Insurable commodities

Fruit vegetables	Leafy vegetables	Root vegetables	Other vegetables
Cucumbers	Bok choy	Carrots	Broad beans
Eggplant	Broccoli	Celeriac	Green and wax beans
Melons	Brussels sprouts	French shallots	Green peas
Peppers (bell and specialty)	Cauliflower	Garlic	Sweet corn
Pumpkins	Celery	Green onions	
Squash	Chinese cabbage	Leeks	
Tomatoes	Gai lan	Parsnips	
Watermelon	Kale	Radishes	
Zucchini	Lettuce	Red beets	
	Mesclun	Rutabagas	
	Mustard greens	Spanish onions	
	Spinach	Sweet potatoes	
	Summer cabbage	Turnips	
	Winter cabbage	Yellow onions	
	Yu choy		

Dates

Last day to...

Apply for coverage (new customers)	May 10, 2024
Add or remove commodities (existing customers)	May 10, 2024
Change existing coverage (e.g., coverage levels, other coverage options)	May 10, 2024
Pay premium	Within 10 days of receiving your invoice
Report unseeded acreage	As soon as it occurs

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

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