



Rates, Dates, and Updates

2024 Information Sheet Grapes and Grapevines

The information in this document applies to the following varieties of grapes and grapevines: hybrid, labrusca and vinifera.

Updates

Making coverage changes?

Customers should contact Agricorp by January 1, 2024. This year we will accept coverage changes up until **January 2, 2024** due to the statutory holiday.

Yield buffering now included in your coverage

Agricorp worked with the grape industry and governments to enhance grape coverage by permanently adding yield buffering. Extreme or unusual yields will now be buffered up or down to keep your coverage stable and to reflect your production potential. Visit agricorp.com for more information.

Rates

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price and the level of the Ontario Agricultural Products Insurance Fund. The federal and provincial governments pay all of the administration costs, up to 60% of your production, including additional grapevine mortality loss coverage, and the full cost of your standard grapevine mortality loss coverage.

2024 Customer premium rates by coverage level for grape categories

Grape categories	Customer premium rate by coverage level (% of total liability)				
	70%	75%	80%	85%	90%
Hybrid	1.67%	1.92%	2.23%	2.59%	3.24%
Labrusca	2.74%	3.14%	3.65%	4.28%*	6.20%*
Vinifera	3.41%	3.91%	4.55%	5.94%*	8.29%*

* A portion of this premium rate is funded at a high-cost level. The grower contributes approximately 67% of the high-cost portion, and the federal and provincial governments contribute approximately 33%

2024 Customer premium rates and claim prices for grapevines

Grapevine category	Standard coverage		Additional coverage		Claim price (\$/vine)
	Deductible (% of vines)	Premium (% of total liability)	Deductible (% of vines)	Premium (% of total liability)	
Hybrid	12.5%	No cost	5%	0.20%	\$20.99
Labrusca	12.5%	No cost	3%	0.25%	\$21.14
Vinifera	12.5%	No cost	8%	0.08%	\$18.63

Note: 2024 claim prices for grapes are available on agricorp.com.

2024 Dates

Responsibilities	Deadline
Apply or make changes	January 1, 2024
Meet with adjuster to validate inventory, determine premium and sign contract	Spring 2024
Pay premium	May 1, 2024
Report damage	As it occurs

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 Accessible formats available.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

