



An agency of the Government of Ontario

Processing Vegetables 2024 Rates, Dates, and Updates

Updates

Making changes to your coverage – Existing customers need to contact Agricorp by **May 10, 2024** to add or remove commodities and change coverage levels and other options.

Rates

The premium rates Agricorp publishes represent the customer portion of the premium. Premium rates are set annually and are based on commodity prices and past claims.

Note: Some commodities have high-risk coverage options at a higher cost.

Your premium = number of acres × premium rate

If you have been enrolled in Production Insurance for more than one year, your premium rate may be discounted or surcharged based on your claim history.

For your own rates, including any discount or surcharge you may have, see your Renewal Notice.

About premiums

- Premium rates are cost-shared with government.
- 60%** of premiums is paid by federal and provincial governments, plus all administrative costs.
- 40%** of premiums is paid by customers.

Commodity	Maximum seed-cost claim price (\$/acre)	Maximum replant claim price (with seed-cost) (\$/acre)	Premium rate by coverage type and level (\$/acre)				Seed-cost coverage premium (\$/acre)
			Separate harvest	Total production			
				80%	80%	85%	
Green peas	\$432	\$500	\$41.75*	\$27.01	\$37.09*	N/A	\$3.95
Green and wax beans	\$376	\$440	\$59.93*	\$33.19	\$43.41*	N/A	\$5.32
Lima beans	\$155	\$219	N/A	\$32.80	\$46.29*	N/A	\$1.15
Sweet corn	\$156	\$224	\$39.66*	\$20.91	\$25.06	\$30.31	\$2.84
Sweet corn (organic)	\$156	\$224	\$56.52*	\$30.33	\$36.12	\$47.01*	\$2.84

* A small portion of this premium rate has a higher premium cost. You pay 67% of the high-cost amount, and the federal and provincial governments pay the rest. The extra cost factors in high-risk commodities or risk-splitting, like choosing single-peril coverage or insuring separate orchards, hybrids, or harvest periods.

Rates cont'd

Commodity	Claim price	Maximum replant claim price (\$/acre)	Premium rate by coverage level (\$/acre)					
			65%	70%	75%	80%	85%	90%
Butternut squash	\$162.40/ton	\$373	N/A	\$28.23	\$37.75	\$52.63	N/A	N/A
Cucumbers (hand-picked)	Dollar value	\$453	N/A	\$61.71	\$80.29	\$102.00	\$131.68	N/A
Cucumbers (machine-harvested)	Dollar value	\$818	N/A	\$49.52	\$63.41	\$79.79	\$98.58	N/A
Processing carrots	\$113/ton	\$1,247	\$82.00	\$103.02	\$126.15	\$168.20	N/A	N/A
Processing potatoes	\$16.70/cwt	\$1,182	N/A	\$23.97	\$36.93	\$55.26	\$79.28	\$108.88
Red beets	Dollar value	\$498	N/A	\$19.57	\$23.30	\$27.62	\$33.45	N/A
Sugar beets	Floating*	\$242	N/A	\$15.27	\$17.74	\$21.47	\$27.28	\$36.70
Tomatoes	Industry negotiated	Lesser of transplant cost or \$850	N/A	N/A	N/A	N/A	N/A	\$108.94

* The floating claim price for sugar beets is determined in December of each year. It is based on an estimated final price provided by Michigan Sugar less \$10/ton for transportation.

Dates

Commodity	Apply, change, add, or remove commodity	Finish planting	Report acreage	Pay premium	Report yield
Butternut squash	May 10	Jun 30	Jun 30	Jul 10	Dec 15
Carrots	May 10	Jun 30	Jun 30	Jul 10	Dec 15
Cucumbers (hand-picked)	May 10	Jun 30	Jun 30	Jul 16	Dec 15
Cucumbers (machine-harvested)	May 10	Jul 15	Jul 15	Aug 16	Dec 15
Green and wax beans	May 10	Jul 15	Jul 20 ¹	Sep 15 ¹	Nov 1 ¹
Green peas	May 10	May 24 ² Jun 1 ² Jun 15 ²	Jun 20 ¹	Jul 15 ¹	Sep 15 ¹
Lima beans	May 10	Jun 30	Jul 20 ¹	Sep 15 ¹	Dec 1 ¹
Potatoes	May 10	Jun 21 ³ Jun 30 ³	Jun 30	Jul 10	Dec 15
Red beets	May 10	Jun 30	Jun 30	Jul 10	Dec 15
Sugar beets	May 10	Jun 15	Jun 30	Jul 10 Sep 15 ¹	Dec 15 ¹
Sweet corn	May 10	Jun 30	Jul 20 ¹	Sep 15 ¹	Dec 1 ¹
Tomatoes	May 10	Jun 20	Aug 1 ¹	Sep 15 ¹	Nov 1 ¹

1. Reported/paid by processor.

2. May 24: Essex and Kent County (Romney and Tilbury East townships);

June 1: Kent County (all other townships); June 15: All other counties.

3. June 21: Shepody and Snowden varieties; June 30: All other varieties.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

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