



Rates, Dates, and Updates

2024 Information Sheet

Strawberries

Updates

Making coverage changes?

Customers should contact Agricorp by January 1, 2024. This year we will accept coverage changes up until **January 2, 2024** due to the statutory holiday.

Rates

About premiums

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price, and the level of the Ontario Agricultural Products Insurance Fund. The federal and provincial governments pay up to 60% of the required premiums and 100% of the administration cost of delivering the program.

2024 Claim prices and customer premium rates by coverage level

Fresh market claim price (\$/lb)	Processing claim price (\$/lb)	Customer premium rate by coverage level (% of liability)			
		70%	75%	80%	85%
\$2.19*	\$0.55*	2.96%	3.51%	4.23%	5.66%**

*You can choose to insure your fresh strawberries at the lower processing price; however, you cannot insure your processing strawberries at the higher fresh price.

**A portion of this premium rate is funded at a high-cost level. The grower contributes approximately 67% of the high-cost portion, and the federal and provincial governments contribute approximately 33%.

2024 Dates

Responsibilities	
Apply or make changes	January 1, 2024
Meet with the adjuster to determine premium and sign contract	Spring 2024
Pay your premium	May 15, 2024
Report damage	As soon as it occurs

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

Contact us

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