



Rates, Dates, and Updates

2024 Information Sheet Tender Fruit and Tender Fruit Trees

The information in this document applies to the following fruit crops and trees: peaches and nectarines, pears, plums, sour cherries and sweet cherries.

Updates

Making coverage changes?

Customers should contact Agricorp by January 1, 2024. This year we will accept coverage changes up until **January 2, 2024** due to the statutory holiday.

Rates

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price, and the level of the Ontario Agricultural Products Insurance Fund. The federal and provincial governments pay all of the administration costs, up to 60% of your production, including additional tree mortality loss coverage, and the full cost of your standard tree mortality loss coverage.

2024 Customer premium rates by coverage level for tender fruit crops

Crop		Customer premium rate by coverage level (% of liability)					
		65%	70%	75%	80%	85%*	90%*
Peaches and nectarines	Single-peril	N/A	0.39%	0.46%	0.54%	N/A	N/A
	Multi-peril	N/A	3.55%	4.16%	4.90%	6.48%	9.34%
Pears	Single-peril	N/A	0.42%	0.48%	0.55%	N/A	N/A
	Multi-peril	N/A	4.37%	5.00%	5.75%	7.41%	N/A
Plums		N/A	6.74%	7.39%	8.22%	10.04%	N/A
Sour cherries		N/A	8.34%	9.27%	10.30%	12.60%	N/A
Sweet cherries		9.00%	9.52%	10.29%	11.06%	12.95%	N/A

* A portion of the premium rate is funded at a high-cost level. The grower contributes approximately 67% of the high-cost portion, and the federal and provincial governments contribute approximately 33%.

2024 Customer premium rates and claim prices for trees

Tree	Standard coverage (no cost)	Additional coverage		Claim price (\$/tree)
	Deductible (% of trees)	Deductible (% of trees)	Customer premium (% of liability)	
Peaches	11.0%	6%	0.12%	\$23.20
Nectarines	11.0%	6%	0.12%	\$23.20
Pears	7.5%	3%	0.15%	\$16.61
Plums	9.0%	4%	0.16%	\$27.03
Sour cherries	10.0%	5%	0.25%	\$31.45
Sweet cherries	10.0%	5%	0.16%	\$27.37

2024 Claim prices for tender fruit crops

Crop	Claim price options (\$/lb)	
Peaches and nectarines	Fresh and processing peaches	\$0.80
	Fresh nectarines	\$1.04*
Pears	Fresh and processing	\$0.73
Plums	European	\$1.16
	Japanese	\$1.15
Sour cherries	Estimated	\$0.46**
Sweet cherries***	Fresh	\$1.22
	Processing	\$0.65

*For nectarines, as a lower cost alternative, customers can insure their fresh nectarines at the peach claim price.

**For sour cherries, the listed price is an estimated claim price. The final claim price is determined at harvest.

***For sweet cherries, customers can insure fresh sweet cherries at the lower processing claim price, but customers cannot insure processing sweet cherries at the higher fresh claim price.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this information sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

2024 Dates

Responsibilities	Deadline
Apply or make changes	January 1, 2024
Meet with adjuster to validate inventory, determine premium and sign contract	Spring 2024
Pay premium	May 1, 2024
Report damage	As it occurs

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