



Rates, Dates, and Updates

2024 Information Sheet

Asparagus

About premiums

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price, and the level of the Ontario Agricultural Products Fund.

The federal and provincial governments pay up to 60% of the required premiums and 100% of the administration cost of delivering the program.

Calculating your premium

Premium = number of acres × base premium rate

Claim price

Asparagus includes a fixed claim price of **\$1.33/lb** for the 2024 program year.

Rates

2024 Coverage levels and customer base premium rates	
Coverage level (%)	Premium rate (\$/acre)
90 ¹	\$496.59
85	\$324.90
80	\$254.82
75	\$191.12
70	\$156.08

1. A small portion of 90% coverage is considered high-risk coverage. You pay 67% of the premium on this portion only.

2024 Dates

Responsibility	2024 Deadline
Apply or change coverage	November 8, 2023
Report your final acres	November 8, 2023
Pay your premium	April 15, 2024
Adjuster collects and verifies yields	When harvest is complete
Report damage	As soon as it occurs

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this feature sheet. For specific legal obligations of Production Insurance, consult the *Contract of Insurance: General Terms*. For details on the collection of information and treatment of records, refer to Section E of the *General Terms*.

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