



An agency of the Government of Ontario

Rates, Dates and Updates

2024 Information Sheet Risk Management Program

Rates

Your annual premium is based on the level of coverage you choose, your average farm yield and your acreage. There are four coverage levels: 80, 90, 95 or 100%.

Annual premium = premium rate x average farm yield (AFY)* x 2024 acreage**

Crops	Target prices	Unit	Coverage level							
			80%		90%		95%		100%	
			Support level	Premium rate	Support level	Premium rate	Support level	Premium rate	Support level	Premium rate
Barley	0.1703	\$/lb.	0.1362	0.0016	0.1533	0.0028	0.1618	0.0033	0.1703	0.0038
Black beans	0.5306	\$/lb.			0.4775	0.0001	0.5041	0.0002	0.5306	0.0006
Canola	0.4462	\$/lb.	0.3570	0.0009	0.4016	0.0028	0.4239	0.0038	0.4462	0.0051
Corn (including organic and seed)	6.81	\$/bu	5.45	0.0023	6.13	0.0149	6.47	0.0267	6.81	0.0434
Cranberry beans	0.5306	\$/lb.			0.4775	0.0001	0.5041	0.0002	0.5306	0.0004
Hard red winter wheat and hard white winter wheat	9.82	\$/bu	7.86	0.0032	8.84	0.0158	9.33	0.0308	9.82	0.0487
Japan, adzuki and other beans	0.5306	\$/lb.			0.4775	0.0001	0.5041	0.0002	0.5306	0.0004
Kidney beans	0.5306	\$/lb.			0.4775	0.0001	0.5041	0.0002	0.5306	0.0004
Oats	0.1703	\$/lb.	0.1362	0.0016	0.1533	0.0028	0.1618	0.0033	0.1703	0.0038
Popping corn	0.3040	\$/lb.	0.2433	0.0002	0.2738	0.0006	0.2888	0.0011	0.3040	0.0017
Soft red winter wheat (including pedigreed) and organic winter wheat	9.62	\$/bu	7.70	0.0032	8.66	0.0158	9.14	0.0308	9.62	0.0487
Soft white winter wheat	9.72	\$/bu	7.78	0.0032	8.75	0.0158	9.23	0.0308	9.72	0.0487
Soybeans (including pedigreed, organic, tofu and natto)	17.49	\$/bu	13.99	0.0001	15.74	0.0164	16.62	0.0355	17.49	0.0706
Spring grain	0.1703	\$/lb.	0.1362	0.0016	0.1533	0.0028	0.1618	0.0033	0.1703	0.0038
Spring wheat (including pedigreed)	10.38	\$/bu	8.30	0.0042	9.34	0.0407	9.86	0.0664	10.38	0.0958
White beans	0.5306	\$/lb.			0.4775	0.0001	0.5041	0.0002	0.5306	0.0006

* Your AFY can be found in your Production Insurance renewal package, which is also available by signing into agricorp.com.

**Acreage = planted AND unseeded acres

When premium rates work out to the same price for different coverage levels, we offer only the higher coverage level so you get the best coverage for the same price.

Dates

Last day to...	2024 date
Apply for Production Insurance	May 10
Submit application or coverage changes	May 10
Report unseeded acres for Production Insurance	June 15
Report acres for Production Insurance	June 30
Pay RMP premium	August 8

Complete details about RMP: Grains and Oilseeds are available on agricorp.com, in the participant handbook and in the accompanying information sheets. These resources include:

- **RMP: Grains and Oilseeds Participant Handbook** – The participant handbook outlines what you need to know about RMP: Grains and Oilseeds, how to enrol and your responsibilities as a participant. The participant handbook applies to the 2022 program year and will continue to apply for subsequent program years until it is cancelled, amended or replaced. You should retain the participant handbook as it will not be updated annually. If there is any conflict between the participant handbook and an information sheet, the information sheet takes precedence.
- **Rates, Dates and Updates Information Sheet** – This information sheet works as part of your participant handbook to provide details specific to the program year and is updated annually. You can find the information sheet on agricorp.com or request a copy by calling Agricorp.
- **Calculating Target and Market Prices Information Sheet** – This information sheet shows how the target and market prices are set and is a complementary document to the participant handbook. The data is specific to the program year and is updated annually. You can find the information sheet on agricorp.com or request a copy by calling Agricorp.

For full particulars of RMP terms and conditions, refer to the documents listed below in effect for the current program year:

- RMP: Grains and Oilseeds Guidelines
- Minister's Order 0006/2021: Risk Management Program
- Order-in-Council: 103/2021: Business Risk Management Review Committee

Where there is any conflict between the participant handbook, information sheet, and the guidelines, the guidelines take precedence. To obtain copies of the guidelines, please contact the Ontario Ministry of Agriculture, Food and Rural Affairs (OMAFRA).

Contact us

1 Stone Road West
Box 3660 Stn. Central
Guelph ON N1H 8M4
1-888-247-4999
Fax: 1-519-826-4118
TTY: 1-877-275-1380
contact@agricorp.com

agricorp.com

Version française disponible.
Accessible formats available.

