



Farmer's Risk Management Premium Fund

An industry-driven innovation to improve business risk management

How the premium fund works

When the Risk Management Program (RMP) was redesigned in 2013, industry and government created an innovative premium fund.

All RMP premiums go into the Farmer's Risk Management Premium Fund, which is managed by representatives of the participating commodity groups – Grain Farmers of Ontario, Beef Farmers of Ontario, Ontario Pork, Ontario Sheep Farmers and Veal Farmers of Ontario.

In any program year, the commodity groups can decide whether or not to make payments from the Farmer's Risk Management Premium Fund.

Payments are based on RMP payments for that program year.

2019 premium fund payments

The commodity organizations have decided to authorize payments in July 2020 from the Farmer's Risk Management Premium Fund to all eligible producers receiving RMP payments for the 2019 program year.

How premium fund payments are established

1 Consider the premium fund balance

- Assess how much money is in the premium fund for each commodity and production category

2 Evaluate need for a premium fund payment

- Review market prices and production costs for the RMP year
- Determine the RMP payout for each commodity and production category in comparison to available funding

3 Determine payment amount

- Individual premium fund payments are based on individual RMP payment amounts
- Premium fund payment amounts are set according to need and fund balances by commodity and category
- Commodity group representatives may choose to defer premium fund payments to a subsequent year

For more information

For more information, contact Agricorp. Agricorp issues payments on behalf of the Farmer's Risk Management Premium Fund:

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